

August 22, 2025

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 543416

National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex,
Bandra East,
Mumbai - 400051
Symbol: ZODIAC

Dear Sir/Ma'am,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Acquisition of Limited Liability Partnership (LLP)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that **Zodiac Energy Limited** (the "Company") has acquired a majority stake and has been admitted as a partner in **Dhwarkesh Solar Projects LLP (LLPIN: AAU-6861)**, with effect from August 22, 2025.

Following the acquisition, the Company now holds a 50% ownership interest in the aforesaid LLP through direct capital contribution. Accordingly, Dhwarkesh Solar Projects LLP has become associate of our Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2 /CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are attached herewith in Annexure- I.

Kindly take this on your records.

Thanking You.

Yours faithfully,
For, Zodiac Energy Limited

Divya Joshi
Company Secretary &
Compliance Officer

Place: Ahmedabad
Encl: A/a



Listed On
NSE BSE
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
Drive-In Cinema, Thaltej, Ahmedabad - 380054



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info@zodiacenergy.com



Annexure- I

The Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are given as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Dhwarkesh Solar Projects LLP</p> <p>The said LLP is engaged in setting up the solar power plants, produce electricity through solar energy and sell the Solar power.</p> <p>Total Contribution: Rs. 20,000 (Rupees Twenty Thousand Only)</p> <p>Turnover: Nil</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.”	<p>Yes, the Promoter and members of the Promoter Group are interested in the acquisition, as the Company is acquiring 50% stake in the aforementioned LLP.</p> <p>The transaction is being carried out on an arm’s length basis, in accordance with applicable laws.</p>
3.	Industry to which the entity being acquired belongs	Solar Power Plants & Energy
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the LLP is in line with the object of the company. The said acquisition would result in further expansion of the business of our Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	The Acquisition process has been completed.
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	A sum of Rs. 10,000 (Rupees Ten thousand only) as its contribution out of the total Capital of Rs. 20,000 of the LLP.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The company acquiring 50% stake, in accordance with terms and condition as specified in the LLP Agreement. Subsequently, Dhwarkesh Solar Projects LLP has become associate of our Company.



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Dhwarkesh Solar Projects LLP was incorporated on November 12, 2020 and currently engaged in the business of setting up the solar power plants, produce electricity through solar energy and sell the Solar power.</p> <p>Last 3 Years Turnover: FY 2024-25: Nil FY 2023-24: Nil FY 2022-23: Nil</p> <p>Country in which the acquired entity has presence: India</p>
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